Steering toward sustainable solutions: WBCSD Portfolio Sustainability Assessment (PSA)

SAICM IP4.2, Nairobi, Deep Dive

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February 27th 2023, Nairobi
WBCSD MISSION

WBCSD accelerates the transformation of businesses and their value chains, and the systems in which they operate, to avert the climate emergency, restore nature and tackle inequality.

VISION 2050 OVERVIEW

TIME TO TRANSFORM
Since 2019 a PSA community of practice was created to improve, implement, support adoption the tool

Companies that have contributed:

- ARKEMA
- BASF
- Chemours
- Chevron Phillips
- DSM
- Evonik
- LANXESS
- Mitsubishi Chemical Holdings
- Sabic
- SABIC
- Eastman
- Borealis
WBCSD Portfolio Sustainability Assessment: impact delivered

GOVERNANCE

PERFORMANCE

INNOVATION

STAKEHOLDER DIALOGUE

TRANSPARENCY

Dialogue and transparency
WBCSD Portfolio Sustainability Assessment: next steps

ACCELERATING ACCOUNTABILITY, AMBITION AND ACTION

Change scale.

Evolve PSA toward an international standard.

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PSA - BASF‘s Sustainable Solution Steering

Dr. Wibke Lölsberg
Corporate Sustainability Strategy

SAICM IP4.2, Nairobi - Deep Dive

February 27th 2023
What we want to achieve

▪ We want to be a thought and action leader in the area of sustainability.

▪ We want to further increase the role of sustainability in our business decisions.

▪ We want to add value to society along the value chain.

Key measures

▪ Start of implementation of TripleS in 2013

▪ In 2021 90.5% of BASF’s turnover were assessed through TripleS (= 98.7% of the relevant portfolio):
  o Accounting for €71.0 bn.

▪ Since 2018 BASF has decided to phase-out products classified as “Challenged” the latest 5 years after their identification.
We integrate sustainability in our steering processes
Most significant non-financial performance indicators

Steering Concept 2021

Financial KPIs

CO2-Emissions

Accelerator Solutions

- Energy reduction in business as is 2018
- CO2 increase from growth

Reasonable Assurance since 2020

BASF greenhouse gas emissions (Scope 1 and Scope 2) 1990-2050

22 Mrd. € in 2025
In 2021 we have achieved our target to increase our sales from Accelerator products to €22 billion by 2025.

To achieve this goal, we deeply integrated Sustainable Solution Steering in the R&D pipeline, in business strategies as well as in merger and acquisition projects → aligned assessment procedures.
We create chemistry